

**SICKLE CELL
ADVOCACY**



*SICKLE CELL ADVOCACY
& MGT INITIATIVE*

FINANCIAL REPORT

2014



PREPARED BY

Owo Consults (Accountants)
Ejigeme Andrew & Co (Auditors)

PRESENTED BY

SAMI



@samiupdate



Samiupdate TV



Sickle Cell Advocacy
& Mgt Initiative

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2014

	NOTES	N	2014 N
<u>FIXED ASSETS</u>	1		233,662
<u>CURRENT ASSETS</u>			
CASH IN HAND		--	
GTB- XTRA CARE		--	
GTB- 500 BY 1M		--	
GTB- PROJECTS		--	
GTB- USD		--	
GTB- MAIN ACCOUNT		571,051	
ECO BANK		35,345	

		606,396	
Prepaid Expenses		--	

CURRENT ASSETS		606,396	
LESS LIABILITIES		--	

NET CURRENT ASSETS			606,396

			840,058
			=====
<u>FINANCED BY:</u>			
<u>ACCUMULATED FUNDS</u>			
OPENING BALANCE		--	
SURPLUS/(DEFICIT) FOR THE YEAR		840,058	

			840,058
			=====


EXECUTIVE DIRECTOR

MEMBER OF THE BOARD OF TRUSTEE

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2014

	NOTES	N	2014	
			N	
INCOME	2		3,430,271	100%
<u>LESS EXPENDITURES</u>				
Rent Expenses		--		
Office Supplies		7,000		
Printing And Stationery		66,000		
Membership Due And Subscription		--		
Support Medical Expenses		254,800		
Support Medical Supplies And Drugs		115,000		
Support: Gift And Donation		80,000		
Support: Rent Support		115,000		
Support: School Fees Support		--		
Meals And Entertainment		706,000		
Honorarium		202,000		
Transport Expenses		33,000		
Volunteer Stipend		60,000		
Accounting Fees		80,000		
Utilities		--		
Internet Subscriptions		20,000		
Resources Materials		65,000		
Education And Training		--		
Website Expenses		15,750		
Venue And Rentals Expenses		120,000		
Bank Charges		10,775		
Advertisement And Awareness		302,000		
Souvenirs		--		
Wages And Salaries: Payroll		245,000		
Repair And Maintenance		--		
Software Expenses		--		
Legal Fees		--		
Fuel Expenses		--		
Depreciation		77,888		
General Administration Expenses		15,000		

TOTAL EXPENSES			2,590,213	76%

SURPLUS/ (DEFICIT)			840,058	24%
			=====	

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
EXPENDITURE ANALYSIS
FOR THE YEAR ENDED 31ST DECEMBER 2014

	N	2014 N
<u>OPERATION</u>		
Rent Expenses		--
Office Supplies		7,000
Printing And Stationery		66,000
Utilities		--
Internet Subscriptions		20,000
Wages And Salaries: Payroll		245,000
Fuel Expenses		--
Bank Charges		10,775
General Administration Expenses		15,000
Education And Training		--
Repair And Maintenance		--
Software Expenses		--
Membership Due And Subscription		--
Accounting Fees		80,000
Legal Fees		--
Website Expenses		15,750

		459,525
		=====
 <u>PROGRAMS</u>		
Support Medical Expenses		254,800
Support Medical Supplies And Drugs		115,000
Support: Gift And Donation		80,000
Support: Rent Support		115,000
Support: School Fees Support		--
Meals And Entertainment		706,000
Honorarium		202,000
Transport Expenses		33,000
Volunteer Stipend		60,000
Resources Materials		65,000
Venue And Rentals Expenses		120,000
Advertisement And Awareness		302,000
Souvenirs		--

		2,052,800

		2,512,325
		=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
INCOME ANALYSIS
FOR THE YEAR ENDED 31ST DECEMBER 2014

2014
N

INFLOWS

INDIVIDUAL DONATION	876,000
CORPORATE DONATION	2,010,000
IN – LAND DONATION	195,000
OTHER INCOME	349,271

TOTAL	3,430,271
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SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31ST DECEMBER, 2014

1. BASIS OF ACCOUNTS

The accounts have been prepared under the historical cost convention

2. FIXED ASSETS

Fixed Assets are shown at cost less depreciation.

3. DEPRECIATION

Depreciation is calculated to write – off the value of assets on straight line basis over their expected useful lives.

The principal rates used are:

Furniture and Fittings	25%
Office Equipment	25%

4. INCOME

Income represents the Donations from Individuals, corporate, Organizations and others.

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2014

	<u>OFFICE</u> <u>EQUIPMENT</u> <u>N</u>	<u>FURNITURE</u> <u>AND FITTING</u> <u>N</u>	<u>TOTAL</u> <u>N</u>
1 <u>FIXED ASSETS</u>			
COST / VALUATION	311,550 =====	-- =====	311,550 =====
<u>DEPRECIATION</u>			
CHARGE FOR THE YEAR	77,888 =====	-- ====	77,888 =====
<u>NET BOOK VALUE</u>			
AS AT 31 DECEMBER 2014	233,662 =====	-- ====	233,662 =====