

**SICKLE CELL
ADVOCACY**



*SICKLE CELL ADVOCACY
& MGT INITIATIVE*

FINANCIAL REPORT

2015



PREPARED BY

Owo Consults (Accountants)
Ejigeme Andrew & Co (Auditors)

PRESENTED BY

SAMI



@samiupdate



Samiupdate TV



Sickle Cell Advocacy
& Mgt Initiative

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2015

	NOTES		2015		2014
		N	N	N	N
<u>FIXED ASSETS</u>	1		1,403,472		233,662
<u>CURRENT ASSETS</u>					
CASH IN HAND		--		--	
GTB- XTRA CARE		501,000		--	
GTB- 500 BY 1M		858,395		--	
GTB- PROJECTS		51,000		--	
GTB- USD		--		--	
GTB- MAIN ACCOUNT		1,343,677		571,051	
ECO BANK		138,218		35,345	
		-----		-----	
		2,892,290		606,396	
Prepaid Expenses		3,208,333		--	
		-----		-----	
CURRENT ASSETS		6,100,623		606,396	
LESS LIABILITIES		--		--	
		-----		-----	
NET CURRENT ASSETS			6,100,623		606,396
			-----		-----
			7,504,095		840,058
			=====		=====
<u>FINANCED BY:</u>					
<u>ACCUMULATED FUNDS</u>					
OPENING BALANCE			840,058		--
SURPLUS/(DEFICIT) FOR THE YEAR			6,664,037		840,058
			-----		-----
			7,504,095		840,058
			=====		=====


 EXECUTIVE DIRECTOR

MEMBER OF THE BOARD OF TRUSTEE

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2015

	NOTES		2015		2014	
		N	N		N	
REVENUE	2		10,550,752	100%		3,430,271 100%
<u>LESS EXPENDITURE</u>						
Rent Expenses		291,667			--	
Office Supplies		6,142			7,000	
Printing And Stationery		--			66,000	
Membership Due And Subscription		5,000			--	
Support Medical Expenses		662,600			254,800	
Support Medical Supplies And Drugs		313,775			115,000	
Support: Gift And Donation		65,000			80,000	
Support: Rent Support		--			115,000	
Support: School Fees Support		40,000			--	
Meals And Entertainment		75,500			706,000	
Honorarium		166,000			202,000	
Transport Expenses		18,650			33,000	
Volunteer Stipend		100,000			60,000	
Accounting Fees		--			80,000	
Utilities		10,000			--	
Internet Subscriptions		40,000			20,000	
Resources Materials		--			65,000	
Education And Training		15,000			--	
Website Expenses		15,750			15,750	
Venue And Rentals Expenses		150,000			120,000	
Bank Charges		22,483			10,775	
Advertisement And Awareness		588,000			302,000	
Souvenirs		--			--	
Wages And Salaries: Payroll		462,000			245,000	
Repair And Maintenance		13,000			--	
Software Expenses		--			--	
Legal Fees		30,000			--	
Fuel Expenses		10,000			--	
Depreciation		493,785			77,888	
General Administration Expenses		292,363			15,000	
		-----			-----	
		--				
TOTAL EXPENSES			3,886,715	37%		2,590,213 76%
			-----			-----
SURPLUS/ (DEFICIT)			6,664,037	63%		840,058 24%
			=====			=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
EXPENDITURE ANALYSIS
FOR THE YEAR ENDED 31ST DECEMBER 2015

	2015	2014
	N	N
<u>OPERATION</u>		
Rent Expenses	291,667	--
Office Supplies	6,142	7,000
Printing And Stationery	--	66,000
Utilities	10,000	--
Internet Subscriptions	40,000	20,000
Wages And Salaries: Payroll	462,000	245,000
Fuel Expenses	10,000	--
Bank Charges	22,483	10,775
General Administration Expenses	292,363	15,000
Education And Training	15,000	--
Repair And Maintenance	13,000	--
Software Expenses	--	--
Membership Due And Subscription	5,000	--
Accounting Fees	--	80,000
Legal Fees	30,000	--
Website Expenses	15,750	15,750
	-----	-----
	1,213,405	459,525
	=====	=====
<u>PROGRAMS</u>		
Support Medical Expenses	662,600	254,800
Support Medical Supplies And Drugs	313,775	115,000
Support: Gift And Donation	65,000	80,000
Support: Rent Support	--	115,000
Support: School Fees Support	40,000	--
Meals And Entertainment	75,500	706,000
Honorarium	166,000	202,000
Transport Expenses	18,650	33,000
Volunteer Stipend	100,000	60,000
Resources Materials	--	65,000
Venue And Rentals Expenses	150,000	120,000
Advertisement And Awareness	588,000	302,000
Souvenirs	--	--
	-----	-----
	2,179,525	2,052,800
	-----	-----
	3,392,930	2,512,325
	=====	=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
INCOME ANALYSIS
FOR THE YEAR ENDED 31ST DECEMBER 2015

	2015	2014
	N	N
<u>INFLOWS</u>		
INDIVIDUAL DONATION	3,437,752	876,000
CORPORATE DONATION	6,918,000	2,010,000
IN – LAND DONATION	145,000	195,000
OTHER INCOME	50,000	349,271
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TOTAL	10,550,752	3,430,271
	=====	=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31ST DECEMBER, 2015

1. BASIS OF ACCOUNTS

The accounts have been prepared under the historical cost convention

2. FIXED ASSETS

Fixed Assets are shown at cost less depreciation.

3. DEPRECIATION

Depreciation is calculated to write – off the value of assets on straight line basis over their expected useful lives.

The principal rates used are:

Furniture and Fittings	25%
Office Equipment	25%

4. INCOME

Income represents the Donations from Individuals, corporate, Organizations and others.

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SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2015

	<u>OFFICE</u> <u>EQUIPMENT</u> N	<u>FURNITURE</u> <u>AND FITTING</u> N	<u>TOTAL</u> N
1			
<u>FIXED ASSETS</u>			
COST AT 1/1/2015	311,550	--	311,550
ADDITIONS DURING THE YEAR	956,468	707,127	1,663,595
	-----	-----	-----
	1,268,018	707,127	1,975,145
	=====	=====	=====
<u>DEPRECIATION</u>			
AS AT 1/1/15	77,888	--	77,888
CHARGE FOR THE YEAR	317,004	176,781	493,785
	-----	-----	-----
	394,892	176,781	571,673
	=====	=====	=====
NET BOOK VALUE 31/12/2015	873,126	530,346	1,403,472
	=====	=====	=====
NET BOOK VALUE 31/12/2014	233,662	--	233,662
	=====	=====	=====
2			
<u>INCOME</u>	2015		2014
	N		N
INDIVIDUAL DONATION	3,437,752		876,000
CORPORATE DONATION	6,918,000		2,010,000
IN – LAND DONATION	145,000		195,000
OTHER INCOME	50,000		349,271
	-----		-----
	10,550,752		3,430,271
	=====		=====