

**SICKLE CELL
ADVOCACY**



*SICKLE CELL ADVOCACY
& MGT INITIATIVE*

FINANCIAL REPORT

2016



PREPARED BY

Owo Consults (Accountants)
Ejigeme Andrew & Co (Auditors)

PRESENTED BY

SAMI



@samiupdate



Samiupdate TV



Sickle Cell Advocacy
& Mgt Initiative

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2016

	NOTES		2016		2015
		N	N	N	N
<u>FIXED ASSETS</u>	1		987,686		1,403,472
<u>CURRENT ASSETS</u>					
CASH IN HAND		--		--	
GTB- XTRA CARE		3,001,033		501,000	
GTB- 500 BY 1M		4,681		858,395	
GTB- PROJECTS		51,707		51,000	
GTB- USD		60,840		--	
GTB- MAIN ACCOUNT		380,037		1,343,677	
ECO BANK		60,567		138,218	
		-----		-----	
		3,558,865		2,892,290	
Prepaid Expenses		1,458,333		3,208,333	
		-----		-----	
CURRENT ASSETS		5,017,198		6,100,623	
LESS LIABILITIES		--		--	
		-----		-----	
NET CURRENT ASSETS			5,017,198		6,100,623
			-----		-----
			6,004,884		7,504,095
			=====		=====
<u>FINANCED BY:</u>					
<u>ACCUMULATED FUNDS</u>					
OPENING BALANCE			7,504,095		840,058
SURPLUS/DEFICIT FOR THE YEAR			(1,499,211)		6,664,037
			-----		-----
			6,004,884		7,504,095
			=====		=====

EXECUTIVE DIRECTOR

MEMBER OF THE BOARD OF TRUSTEE

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2016

	NOTES	2016		2015	
		N		N	
INCOME	2		7,241,849 100%		10,550,752 100%
<u>LESS EXPENDITURE</u>					
Rent Expenses		1,750,000		291,667	
Office Supplies		108,000		6,142	
Printing And Stationery		91,000		--	
Membership Due And Subscription		--		5,000	
Support Medical Expenses		1,065,500		662,600	
Support Medical Supplies And Drugs		1,462,580		313,775	
Support: Gift And Donation		500,000		65,000	
Support: Rent Support		--		--	
Support: School Fees Support		--		40,000	
Meals And Entertainment		169,500		75,500	
Honorarium		30,000		166,000	
Transport Expenses		118,000		18,650	
Volunteer Stipend		626,400		100,000	
Accounting Fees		--		--	
Utilities		43,000		10,000	
Internet Subscriptions		14,200		40,000	
Resources Materials		--		--	
Education And Training		122,998		15,000	
Website Expenses		--		15,750	
Venue And Rentals Expenses		27,000		150,000	
Bank Charges		59,096		22,483	
Advertisement And Awareness		717,700		588,000	
Souvenirs		--		--	
Wages And Salaries: Payroll		758,500		462,000	
Repair And Maintenance		20,000		13,000	
Software Expenses		17,000		--	
Legal Fees		--		30,000	
Fuel Expenses		43,600		10,000	
Depreciation		519,786		493,785	
General Administration Expenses		477,200		292,363	
		-----		-----	
TOTAL EXPENSES			8,741,060 121%		3,886,715 37%
			-----		-----
SURPLUS/ (DEFICIT)			(1,499,211) (21)%		6,664,037 63%
			=====		=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
EXPENDITURE ANALYSIS
FOR THE YEAR ENDED 31ST DECEMBER 2016

	2016	2015
	N	N
<u>OPERATION</u>		
Rent Expenses	1,750,000	291,667
Office Supplies	108,000	6,142
Printing And Stationery	91,000	--
Utilities	43,000	10,000
Internet Subscriptions	14,200	40,000
Wages And Salaries: Payroll	758,500	462,000
Fuel Expenses	43,600	10,000
Bank Charges	59,096	22,483
General Administration Expenses	477,200	292,363
Education And Training	122,998	15,000
Repair And Maintenance	20,000	13,000
Software Expenses	17,000	--
Membership Due And Subscription	--	5,000
Accounting Fees	--	--
Legal Fees	--	30,000
Website Expenses	--	15,750
	-----	-----
	3,504,594	1,213,405
	=====	=====
<u>PROGRAMS</u>		
Support Medical Expenses	1,065,500	662,600
Support Medical Supplies And Drugs	1,462,580	313,775
Support: Gift And Donation	500,000	65,000
Support: Rent Support	--	--
Support: School Fees Support	--	40,000
Meals And Entertainment	169,500	75,500
Honorarium	30,000	166,000
Transport Expenses	118,000	18,650
Volunteer Stipend	626,400	100,000
Resources Materials	--	--
Venue And Rentals Expenses	27,000	150,000
Advertisement And Awareness	717,700	588,000
Souvenirs	--	--
	-----	-----
	4,716,680	2,179,525
	-----	-----
	8,221,274	3,392,930
	=====	=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
INCOME ANALYSIS
FOR THE YEAR ENDED 31ST DECEMBER 2016

	2016	2015
	N	N
<u>INFLOWS</u>		
Individual Donation	2,303,490	3,437,752
Corporate Donation	4,342,359	6,918,000
In – Land Donation	596,000	145,000
Other Income	--	50,000
	-----	-----
TOTAL	7,241,849	10,550,752
	=====	=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31ST DECEMBER, 2016

1. BASIS OF ACCOUNTS

The accounts have been prepared under the historical cost convention

2. FIXED ASSETS

Fixed Assets are shown at cost less depreciation.

3. DEPRECIATION

Depreciation is calculated to write – off the value of assets on straight line basis over their expected useful lives.

The principal rates used are:

Furniture and Fittings	25%
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Office Equipment	25%
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4. INCOME

Income represents the Donations from Individuals, corporate, Organizations and others.

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2016

	<u>OFFICE</u> <u>EQUIPMENT</u> N	<u>FURNITURE</u> <u>AND FITTING</u> N	<u>TOTAL</u> N
1			
<u>FIXED ASSETS</u>			
COST AT 1/1/2016	1,268,018	707,127	1,975,145
Additions During The Year	18,000	86,000	104,000
	-----	-----	-----
	1,286,018	793,127	2,079,145
	=====	=====	=====
<u>DEPRECIATION</u>			
AS AT 1/1/16	394,892	176,781	571,673
Charge For The Year	321,504	198,282	519,786
	-----	-----	-----
	716,396	375,063	1,091,459
	=====	=====	=====
NET BOOK VALUE 31/12/2016	569,622	418,064	987,686
	=====	=====	=====
NET BOOK VALUE 31/12/2015	873,126	530,346	1,403,472
	=====	=====	=====
2			
<u>INCOME</u>	2016		2015
	N		N
Individual Donation	2,303,490		3,437,752
Corporate Donation	4,342,359		6,918,000
In – Land Donation	596,000		145,000
Other Income	--		50,000
	-----		-----
	7,241,849		10,550,752
	=====		=====