

**SICKLE CELL
ADVOCACY**



*SICKLE CELL ADVOCACY
& MGT INITIATIVE*

FINANCIAL REPORT

2018



PREPARED BY

Owo Consults (Accountants)
Andrew Ejigeme & Co (Auditors)

PRESENTED BY

SAMI Admin Department



@samiupdate



Samiupdate TV



Sickle Cell Advocacy
& Mgt Initiative



Where we are right now

2018 SAMI HIGHLIGHTS



This year not only marked Sickle Cell Advocacy and Mgt Initiative's 10th year but it also marked the year in which we crossed the 400 member strong beneficiary cross of our free clinic, The XTRA Care Sickle Cell Clinic.

In June an awareness outreach was held in partnership with CrimsonBow Sickle Cell initiative, Nirvana Sickle Cell initiative and Kindle Africa at the Makoko community where despite the downpour 70 people were reached and provided with genotype screening.

October was the launch of our first radio programme funded by The Public Affairs section of the US Consulate. Held at the Eko fm Studios. The show tagged Touch a Cell with Toyin and the Gang is an interactive edutainment series that aims to educate people sickle cell and families on, pn managing their health and educating society so stigma is reduced to people sickle cell disorder.

SAMI which began in 2008, reached a miles stone and was celebrated by a fundraising dinner which had in attendance the Vice President of the Federal Republic of Nigeria Mr Yemi Osibajo. The event which was held in November raised over 40m in donations and pledges.

We thank all who have supported us these past 10 years on this journey and look forward to many more collaborations and partnerships

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2018

	NOTES		2018		2017
		N	N	N	N
<u>FIXED ASSETS</u>	1		70,313		467,900
<u>CURRENT ASSETS</u>					
CASH IN HAND		20		1,000	
GTB- XTRA CARE		907,466		235,034	
GTB- 500 BY 1M		7,831		7,831	
GTB- PROJECTS		1,279,784		70,324	
GTB- USD		76,602		76,602	
GTB- MAIN ACCOUNT		12,904,444		10,239,217	
ECO BANK		20,275		20,275	
Fidelity Bank		50,000		--	
		-----		-----	
		15,246,422		10,650,283	
Prepaid Expenses		559,670		937,500	
Receivables		230,812		--	
		-----		-----	
CURRENT ASSETS		16,036,904		11,587,783	
LESS LIABILITIES		383,549		150,000	
		-----		-----	
NET CURRENT ASSETS			15,653,355		11,437,783
			-----		-----
			15,723,668		11,905,683
			=====		=====
<u>FINANCED BY:</u>					
<u>ACCUMULATED FUNDS</u>					
OPENING BALANCE			11,905,683		6,004,884
SURPLUS/(DEFICIT) FOR THE YEAR			3,817,985		5,900,799
			-----		-----
			15,723,668		11,905,683
			=====		=====


EXECUTIVE DIRECTOR

MEMBER OF THE BOARD OF TRUSTEE

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2018

	NOTES	2018		2017	
		N		N	N
INCOME	2		20,992,546 100%		16,430,862 100%
<u>LESS EXPENDITURE</u>					
Rent Expenses		1,746,220		2,045,648	
Office Supplies		129,795		85,500	
Printing And Stationery		122,100		164,400	
Membership Due And Subscription		42,000		--	
Support Medical Expenses		448,170		471,300	
Support Medical Supplies And Drugs		1,821,727		2,051,588	
Support: Gift And Donation		603,150		133,800	
Support: Rent Support		--		--	
Support: School Fees Support		--		20,000	
Meals And Entertainment		450,260		105,850	
Honorarium		--		10,000	
Transport Expenses		445,812		182,250	
Volunteer Stipend		303,000		1,103,500	
Accounting Fees		381,750		115,500	
Utilities		180,300		129,900	
Internet Subscriptions		35,000		160,000	
Fees and Levies		150,000		--	
Education And Training		164,175		73,000	
Website Expenses		76,250		164,100	
Venue And Rentals Expenses		648,850		92,900	
Bank Charges		29,262		25,141	
Advertisement And Awareness		2,643,855		458,200	
Souvenirs		421,570		50,000	
Wages And Salaries: Payroll		4,497,497		1,312,000	
Repair And Maintenance		138,400		28,000	
Software Expenses		200,000		158,500	
Telephone Expenses		105,500		--	
Fuel Expenses		214,900		267,500	
Depreciation		461,337		519,786	
General Administration Expenses		191,381		451,700	
Audit Fees		150,000		150,000	
Payroll: Employee Benefits		363,550		--	
Postage and Delivery		8,750		--	
		-----		-----	
TOTAL EXPENSES			17,174,561 82%		10,530,063 64%
			-----		-----
SURPLUS/ (DEFICIT)			3,817,985 18%		5,900,799 36%
			=====		=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
EXPENDITURE ANALYSIS
FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	N	N
<u>OPERATIONS</u>		
Rent Expenses	1,746,220	2,045,648
Office Supplies	129,795	85,500
Printing And Stationery	122,100	164,400
Utilities	180,300	129,900
Internet Subscriptions	35,000	160,000
Wages And Salaries: Payroll	4,497,497	1,312,000
Fuel Expenses	214,900	267,500
Bank Charges	29,262	25,141
General Administration Expenses	191,381	451,700
Education And Training	164,175	73,000
Repair And Maintenance	138,400	28,000
Software Expenses	200,000	158,500
Membership Due And Subscription	42,000	--
Accounting Fees	381,750	115,500
Fees and Levies	150,000	
Website Expenses	76,250	164,100
Audit Fees	150,000	150,000
Telephone Expenses	105,500	--
Payroll: Employee Benefits	363,550	--
Postage and Delivery	8,750	--
	-----	-----
	8,926,830	5,330,889
	=====	=====
<u>PROGRAMS</u>		
Support Medical Expenses	448,170	471,300
Support Medical Supplies And Drugs	1,821,727	2,051,588
Support: Gift And Donation	603,150	133,800
Support: Rent Support	--	--
Support: School Fees Support	--	20,000
Meals And Entertainment	450,260	105,850
Honorarium	--	10,000
Transport Expenses	445,812	182,250
Volunteer Stipend	303,000	1,103,500
Resource Materials	--	--
Venue And Rentals Expenses	648,850	92,900
Advertisement And Awareness	2,643,855	458,200
Souvenirs	421,570	50,000
	-----	-----
	7,786,394	4,679,388
	-----	-----
	16,713,224	10,010,277
	=====	=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
INCOME ANALYSIS
FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	N	N
<u>INFLOWS</u>		
Individual Donation	17,352,650	4,614,862
Corporate Donation	3,328,576	11,578,000
In – Kind Donation	225,120	154,000
Other Income	86,200	84,000
	-----	-----
TOTAL	20,992,546	16,430,862
	=====	=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2018

	2018	2017
	N	N
<u>CASH FLOW FOR OPERATING ACTIVITIES</u>		
Surplus /(Deficit) For The Period	3,817,985	5,900,799
Adjust For		
Depreciation Of Property, Plant And Equipment	461,337	519,786
	-----	-----
	4,279,322	6,420,585
Changes In Prepaid Expenses	377,830	520,833
Changes In Receivable	(230,812)	--
Changes in Liabilities	233,549	150,000
	-----	-----
Net Cash From Operating Activities	4,659,889	7,091,418
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Acquisition Of Property, Plants And Equipment	(63,750)	--
Proceed From Sales Of Property, Plant And Equipment	--	--
	-----	-----
Net Cash flow From Investing Activities	4,596,139	7,091,418
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds From Issues Of Call Loans	--	--
Proceeds From Issues Of Common Shares	--	--
Proceeds From Issues Of Share Options	--	--
Dividend Paid	--	--
	-----	-----
Net Cash flow From Financing Activities	4,596,139	7,091,418
	=====	=====
Net Increase/ (Decrease) In Cash And Cash Equivalent	4,596,139	7,091,418
Cash And Cash Equivalent At Jan 1	10,650,283	73,558,865
	-----	-----
Cash And Cash Equivalent At Dec 31	15,246,422	10,650,283
	=====	=====

SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31ST DECEMBER, 2018

1. BASIS OF ACCOUNTS

The accounts have been prepared under the historical cost convention

2. FIXED ASSETS

Fixed Assets are shown at cost less depreciation.

3. DEPRECIATION

Depreciation is calculated to write – off the value of assets on straight line basis over their expected useful lives.

The principal rates used are:

Furniture and Fittings	25%
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Office Equipment	25%
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4. INCOME

Income represents the Donations from Individuals, corporate, Organizations and others.

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SICKLE CELL ADVOCACY AND MANAGEMENT INITIATIVE
NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2018

	<u>OFFICE EQUIPMENT</u>	<u>FURNITURE AND FITTING</u>	<u>TOTAL</u>
	N	N	N
1 <u>FIXED ASSETS</u>			
Cost At 1/1/2018	1,286,018	793,127	2,079,145
Additions During The Year	63,750	--	63,750
	-----	-----	-----
	1,349,768	793,127	2,142,895
	=====	=====	=====
 <u>DEPRECIATION</u>			
As At 1/1/18	1,037,900	573,345	1,611,245
Charge For The Year	263,055	198,282	461,337
	-----	-----	-----
	1,300,955	771,627	2,072,582
	=====	=====	=====
 NET BOOK VALUE 31/12/2018	48,813	21,500	70,313
	=====	=====	=====
NET BOOK VALUE 31/12/2017	248,118	219,782	467,900
	=====	=====	=====
 2 <u>INCOME</u>	2018		2017
	N		N
Individual Donation	17,352,650		4,614,862
Corporate Donation	3,328,576		11,578,000
In – Kind Donation	225,120		154,000
Other Income	86,200		84,000
	-----		-----
	20,992,546		16,430,862
	=====		=====
 3 <u>RECEIVABLES</u>			
Staff loan	194,849		--
PAYE Excess remittance	35,963		--
	-----		-----
	230,812		--
	=====		=====
 4 <u>CURRENT LIABILITIES</u>			
Directors Account	150,000		--
Pension Payable	83,549		--
Accrual (Audit)	150,000		150,000
	-----		-----
	383,549		150,000
	=====		=====